

Endorsement Descriptions CPAGold (Global) - Massachusetts

1. GC WF CPA 01 01 ADDITIONAL INSURED ENDORSEMENT

Explanation: Use this endorsement to add additional entities and persons to the coverage.

No charge if added an inception of the coverage. The premium for additional entities or persons added mid-term depends upon the additional staff and revenue and is calculated using standard rates and a pro-rata table.

2. GC WF CPA 01 02 AFFILIATION AS ADDITIONAL INSURED ENDORSEMENT

Explanation: Use this endorsement to extend coverage if the firms request coverage for membership in an affiliation or association.

No charge.

3. GC WF CPA 01 03 AFFILIATION OR ASSOCIATION ENDORSEMENT

Explanation: This optional affiliation endorsement is granted to members of an approved international affiliation of CPA firms.

No change in the premium.

4. GC WF CPA 01 04 AMENDATORY ENDORSEMENT

Explanation This endorsement is used to amend the policy on a manuscript basis.

No change in the premium.

5. GC WF CPA 01 05 ANTI-STACKING OF LIMITS ENDORSEMENT

Explanation: This endorsement is used where CPA firms have more than one primary professional liability policy with General Security National Insurance Company.

No change in the premium.

6. GC WF CPA 01 06 BROADCASTERS LIABILITY ENDORSEMENT

Explanation: This optional endorsement is used for CPA firms that participate in media events and require specific coverage

No change in the premium.

7. GC WF CPA 01 07 CANCELLATION ENDORSEMENT

Explanation: Used to cancel the policy and return premium.

A pro-rata will be granted is calculated using standard rates and a pro-rata table.

8. GC WF CPA 01 08 DEFENSE EXPENSES OUTSIDE OF THE LIMITS OF LIABILITY ENDORSEMENT

Explanation: This endorsement makes defense expenses outside of the policy limits.

The premium for this change is calculated in Note 5a in the rate manual.

9. GC WF CPA 01 10 DISCRIMINATION COMPLAINT ENDORSEMENT

Explanation: Provides coverage for defense expenses due to a Discrimination Complaint.

No change in premium.

10. GC WF CPA 01 11 EXTENDED REPORTING PERIOD (DEATH OR DISABILITY) ENDORSEMENT

Explanation: This endorsement is used to issue a free extending reporting period for insureds that have died or become disabled.

No charge if qualify per the policy clause.

11. GC WF CPA 01 12 EXTENDED REPORTING PERIOD (INDIVIDUAL RETIREMENT) ENDORSEMENT

Explanation: This endorsement is used to issue a free extending reporting period for insureds that have retired.

No charge if qualify per the policy clause.

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12. GC WF CPA 01 13 EXTENDED REPORTING PERIOD ENDORSEMENT (REINSTATED LIMIT)

Explanation: This endorsement is used to reinstate the annual aggregate limit of liability at the expiration of the policy term for those insureds that wish to refresh the limit of liability before exercising their rights to an extended reporting period.

The premium is calculated by multiplying the annual premium by 15% and then multiplying this by:

- 90% for the One (1) Year Option;
- 135% for the Three (3) Year Option;
- 150% for the Five (5) Year Option; or
- 200% for an Unlimited Option.

13. GC WF CPA 01 14 EXTENDED REPORTING PERIOD (REVISED ERP PERIOD) ENDORSEMENT

Explanation: This endorsement is used to revise the length of an extended reporting period endorsement.

The change in premium is based on the change to the length of the EPR period. The premiums are calculated by multiplying the annual premium by the percentage additional premiums stated in the policy:

- 90% for the One (1) Year Option;
- 135% for the Three (3) Year Option;
- 150% for the Five (5) Year Option; or
- 200% for an Unlimited Option.

14. C WF CPA 01 15 EXTENDED REPORTING PERIOD ENDORSEMENT STANDARD

Explanation: Endorsement used to issue an extending reporting period as stated in the policy.

Premiums are calculated by multiplying the annual premium by the percentage additional premiums stated in the policy:

- 90% for the One (1) Year Option;
- 135% for the Three (3) Year Option;
- 150% for the Five (5) Year Option; or
- 200% for an Unlimited Option.

15. GC WF CPA 01 16 FIDUCIARY ENDORSEMENT

Explanation: This optional endorsement is used where CPA firms act as a Fiduciary for a benefit plan.

Premium is in Note 3 in the rate manual, for financial planning.

16. GC WF CPA 01 17 GENERAL CHANGE ENDORSEMENT

Explanation: Use to make a variety of changes to the form due limit/date/deductible, etc., requested changes

Additional premium depends upon the changes requested and is calculated using standard rates and a pro-rata table.

17. GC WF CPA 01 18 GENERAL COUNSEL ENDORSEMENT

Explanation: This optional extension endorsement is available for larger CPA firms that employ a general counsel and require specific coverage.

No change in the premium

18. GC WF CPA 01 20 IDENTITY THEFT SUBLIMIT ENDORSEMENT

Explanation: This optional endorsement adds a sublimit for coverage for legal liability arising from loss of client records that results in theft of identity.

No change in premium but subject to receipt of satisfactory identity theft supplement application.

19. GC WF CPA 01 23 INDIVIDUAL LATERAL HIRE COVERAGE ENDORSEMENT

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Explanation: This optional endorsement is used to add coverage for individuals for prior acts while they were employed by another CPA firm but do not have tail coverage.

Cost included in premium calculation by included individual in Step 2 in the # of years of prior insurance calculation.

20. GC WF CPA 01 24 LIFE INSURANCE AGENT (EXCESS) ENDORSEMENT

Explanation: This endorsement used for firms with Life Insurance Agent exposure and requires additional coverage over and above any separate coverage, excess over a coverage already in place by the insured or an insurance agency.

Premium: The premium for this exposure is calculated using the rule under Optional Coverage Endorsements of the Special Considerations section of the rate manual, page 8.

21. GC WF CPA 01 25 LIFE INSURANCE AGENT ENDORSEMENT

Explanation: This endorsement used for firms with Life Insurance Agent exposure and requires additional coverage over and above any separate coverage.

Premium: The premium for this exposure is calculated using the rule under Optional Coverage Endorsements of the Special Considerations section of the rate manual, page 8.

22. GC WF CPA 01 26 MAINTENANCE DEDUCTIBLE ENDORSEMENT

Explanation: Issued if a deductible with an aggregate is selected. Provides language on what part of deductible applies against the aggregate deductible.

Premium change determined by deductible factors with additional aggregate deductible charges in Note 9 of the rate manual.

23. GC WF CPA 01 27 MANAGED AGGREGATE LIMIT (MULTI-YEAR) ENDORSEMENT

Explanation: This optional endorsement offers a multi-year option by stretching the aggregate limit of liability over 24 months.

Premium: The premium for this exposure is calculated using the methodology listed in the special considerations of the rate and rule.

24. GC WF CPA 01 28 MANAGEMENT LIABILITY ENDORSEMENT

Explanation: This optional endorsement provides Management Liability coverage.

Premium determined by Management Liability Endorsement rule under the Special Considerations section of the rate manual, page 9.

25. GC WF CPA 01 29 MODIFIED DEDUCTIBLE ENDORSEMENT

Explanation: This optional deductible endorsement is available to firms that require this endorsement to match their current insurer's policy. Excludes the first \$10,000 of claim expenses during the policy period from the deductibles requirement (paid without applying the policy deductible).

Premium change determined by Rule 2.f. on page 12 of the rate manual.

26. GC WF CPA 01 30 OUTSIDE ORAGANIZATION DIRECTORS & OFFICERS ENDORSEMENT

Explanation: This endorsement is for an optional extension for CPA firms that require this additional Outside Directorships coverage.

Premium for this endorsement is calculated using the Outside Not for Profit Positions coverage rule under Special Considerations section of rate manual, page 8.

27. GC WF CPA 01 31 PART TIME LEGAL SERVICES ENDORSEMENT

Explanation: This optional extension endorsement is available for CPA firms that also practice as a law firm and require additional coverage.

No change in the premium.

28. GC WF CPA 01 32 PART-TIME PRACTICE ENDORSEMENT

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Explanation: This optional endorsement offers coverage for moonlighting or part-time CPAs.

Premium: The premium for this exposure is calculated using standard rates.

29. GC WF CPA 01 33 PUBLIC COMPANIES ACCOUNTING OVERSIGHT BOARD (PCAOB) INVESTIGATION ENDORSEMENT

Explanation: This additional optional endorsement is available to firms that are registered with the PCAOB.

Premium determined by EPL Defensive coverage rule under Special Considerations section of rate manual, page 8.

30. GC WF CPA 01 34 PRIOR ACTS LIMITATION ENDORSEMENT

Explanation: This endorsement is used to restrict coverage for prior acts when adding acquired entities mid-term or to match the prior acts limitations dates on competitors' policies.

No charge for mid-term; cost is included in annual premium calculation.

31. GC WF CPA 01 35 PRIOR AND PENDING LITIGATION ENDORSEMENT

Explanation: Use for a new account to ensure that all claims have been notified and no coverage exists.

No Charge.

32. GC WF CPA 01 37 REAL ESTATE AGENT ENDORSEMENT

Explanation: This endorsement is for an optional extension for CPA firms that require this additional Real Estate Agents coverage.

Premium rates are listed under Optional Coverage Endorsements under Special Considerations section of rate manual, page 8.

33. GC WF CPA 01 39 REGISTERED REPRESENTATIVE ENDORSEMENT

Explanation: This endorsement used for firms with Personal Financial Planning exposure and requires additional coverage.

Premium: The premium for this exposure is calculated using Optional Coverage Endorsements under Special Considerations section of rate manual, page 8.

34. GC WF CPA 01 40 REINSTATEMENT ENDORSEMENT

Explanation: This endorsement is used to reinstate policy if it has been cancelled due to non-payment of premium.

No change in premium.

35. GC WF CPA 01 41 REGISTERED INVESTOR ADVISOR ENDORSEMENT

Explanation: This optional endorsement is used where CPA firms act as a Registered Investment Advisers.

No change in the premium.

36. GC WF CPA 01 42 SARBANES-OXLEY ACT ENDORSEMENT

Explanation: This optional exclusion provides defense coverage for CPA firms with public audit exposure for fines and penalties that arises from Sarbanes-Oxley Act of 2002.

No change in the premium.

37. GC WF CPA 01 43 SELCTION OF COUNSEL ENDORSEMENT

Explanation: This optional endorsement is used by CPA firms with larger assumed risk (usually deductibles over \$100,000) that use defense appoint counsel pre-approved by the insurer and administer claims within the deductible.

No change in premium.

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38. GC WF CPA 01 44 SELF-INSURED RETENTION ENDORSEMENT

Explanation: This optional endorsement is used by CPA firms with larger assumed risk (usually deductibles over \$100,000).

No change in premium.

39. GC WF CPA 01 45 SINGLE ENGAGEMENT EXCESS LIMITS OF LIABILITY ENDORSEMENT

Explanation: This optional endorsement is for CPA firms that require an increased limit for a specific engagement.

Premium: The additional premium for the excess coverage is detailed under Special Limit Engagements under the Special Considerations section of the rate manual, page 8.

40. GC WF CPA 01 46 SOCIAL ENGINEERING AND FRAUDULENT INSTRUCTION ENDORSEMENT

Explanation: This is a conditional mandatory endorsement, issued to any firm/policy involved in funds transfers and other financial transactions. It clarifies that coverage includes damages due to fraudulent fund transfer instructions and other social engineering perils.

No change in the premium.

41. GC WF CPA 01 47 SPLIT RETROACTIVE DATE ENDORSEMENT

Explanation: Provides a different policy limit and/or deductible option for claims that occur after the specified retroactive date. Loss occurrences before the retroactive date are covered by the limits/deductibles on the declarations page.

The differing limits/deductibles are rated based on the limit and deductible factors in the rate manual (notes 5 and 9).

42. GC WF CPA 01 49 TAX PREPARES AND PUBLIC ACCOUNTANTS ENDORSEMENT

Explanation: This optional endorsement limits coverage to services as a tax preparer as defined. The premium for this change is calculated using standard rating, with possible adjustments for the practice specialty (note 3).

43. GC WF CPA 01 50 TRUST LIABILITY AMENDATORY ENDORSEMENT

Explanation: This endorsement is for an optional extension for CPA firms that require this additional Outside Directorships coverage.

Premium is calculated using standard rating, with possible adjustments for the practice specialty (note 3).

44. GC WF CPA 02 02 EXCLUDED CLAIM ENDORSEMENT

Explanation: This endorsement is used for new policyholders that have previously notified claims to a prior insurer.

No change in premium.

45. GC WF CPA 02 03 EXCLUDED INDIVIDUALS OR ENTITIES ENDORSEMENT

Explanation: This optional endorsement is used to limit coverage for individuals or entities that already have coverage.

No change in annual premium.

46. GC WF CPA 02 04 FEE SUIT EXCLUSION ENDORSEMENT

Explanation: This optional exclusionary endorsement is used for CPA firm that have disclosed an unusual number of fee suits in the application for coverage.

No change in the premium.

47. GC WF CPA 02 05 LEGAL SERVICES EXCLUSION

Explanation: This optional extension endorsement is available for CPA firms that also practice as a law firm and do not require additional coverage as there is a separate policy.

No change in the premium.

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48. GC WF CPA 02 06 LIFE INSURANCE AGENT EXCLUSION

Explanation: This endorsement used for firms with Life Insurance Agent exposure and has separate coverage.

No change in the premium.

49. GC WF CPA 02 07 REGISTERED REPRESENTATIVE EXCLUSION

Explanation: This endorsement used for firms with Personal Financial Planning exposure and has separate coverage.

No change in the premium.

50. GC WF CPA 02 08 SEC PUBLIC AUDIT EXCLUSION ENDORSEMENT (ABSOLUTE)

Explanation: This blanket exclusionary endorsement is only applicable to CPA firms that had a past exposure in public audit attest services.

No change in the premium

51. GC WF CPA 02 09 SEC PUBLIC AUDIT EXCLUSION ENDORSEMENT (LIMITED)

Explanation: This specific exclusionary endorsement is only applicable to CPA firms that had a past exposure in public audit attest services. The endorsement identifies specific high risk clients only.

No change in the premium

52. GC WF CPA 02 10 SEC PUBLIC AUDIT EXCLUSION ENDORSEMENT (MODIFIED)

Explanation: This specific limitation endorsement is only applicable to CPA firms that had a past exposure in public audit attest services. The endorsement reduces the limit of liability or increases the deductible for public audit attest services.

No change in the premium

53. GC WF CPA 01 36 PRIVACY AND NETWORK SECURITY ACTS ENDORSEMENT

Explanation: This endorsement provides a submit for claims for any Privacy Acts and/or Network Security Act.

No change in the premium.

54. GC WF CPA 01 48 SUBPOENA CAP ENDORSEMENT

Explanation: This endorsement provides for different limits for Disciplinary Proceedings and Subpoena Expenses.

No change in the premium.

55. GC WF CPA 02 01 CYBER EXCLUSION ENDORSEMENT

Explanation: This endorsement is used to exclude claims for any Privacy Acts and/or Network Security Act.

No change in the premium.

56. GC WF CPA 02 15 AMENDATORY ENDORSEMENT – BODILY INJURY EXCLUSION

Explanation: This endorsement is used to exclude bodily injury.

No change in the premium.

57. GC WF CPA 02 16 AMENDATORY ENDORSEMENT –ESOP TRUSTEE EXCLUSION

Explanation: This endorsement is used to exclude coverage for ESOP Trustees.

No change in the premium.

58. GC WF CPA 02 17 AMENDATORY ENDORSEMENT – REAL ESTATE AGENT EXCLUSION

Explanation: This endorsement is used to exclude coverage for Real Estate Agents.

No change in the premium.

59. GC WF CPA 02 18 AMENDATORY ENDORSEMENT – PERSONAL PROFIT EXCLUSION

Explanation: This endorsement excludes coverage for personal profit which the insured is not legally entitled to.

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No change in the premium.

60. GC WF CPA 02 19 AMENDATORY ENDORSEMENT – TRUSTEE SERVICES EXCLUSION

Explanation: This endorsement excludes coverage for trustee services.

No change in the premium.